

# PEABODY

City Hall, 24 Lowell Street, Peabody, MA 01960

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## ADMINISTRATION

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**Retirement Board Members:** David T. McDonald (*Chairperson*), John J. McGinn, Patricia Davis Schaffer, Patricia Trueira-Mourey, Richard A. Yagjian

**Board Administrator:** Patricia Trueira-Mourey

## ACTUARIAL

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**Funded Ratio:** 61.0% [1/98], 51.3% [1/95]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2014

**Actuary:** Buck

**Active Members:** 716

**Funding Schedule:** Increasing 4.5%

**Retired Members:** 772

## INVESTMENT

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### *Return*

**1999:** 9.37%

**1995–1999:** 17.08%

**Average Investment Return Target:** 9.90%

**1985–1999:** 12.59%

**Actuarial Assumed Rate of Return:** 8.50%

### *Asset Growth*

**1999 Market Value:** \$91 million

**1997 Market Value:** \$72 million

**1998 Market Value:** \$84 million

**1996 Market Value:** \$61 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 0

**RTS Reviews:** 4

**Disability Retirement Approvals:** 2

**RTS Exams:** 0

**Accidental Death Approvals:** 2

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/98*

No significant audit findings.